

PLEASE STAPLE THE CHEQUE / BANK DRAFT /BANK GUARANTEE HERE

APPLICATION FORM – RETAIL AND NON-RETAIL
Only One Application to be made either in respect of Retail Individual Investor Category or Non-Retail Investor Category.
Please follow the instructions given on the reverse and use CAPITAL LETTERS

Banker's/ Stockbroker's Seal

FOR OFFICE USE ONLY

Bank Serial No.	Master Serial No.

Issue Opening Date	12	Jan	2022
Issue Closing Date	02	Feb	2022
Earliest Closing date	12	Jan	2022
Date	DD	MM	2022



Hela Apparel Holdings Limited
INITIAL PUBLIC OFFERING

Incorporated under the Companies Act No. 07 of 2007 as a Limited Liability Company
Registration Number PB00205151

Invitation to subscribe for 267,108,998 Ordinary Voting Shares at an Issue Price of LKR 15.00 per Share PAYABLE IN FULL ON APPLICATION. (Please see the Prospectus as to the Number of Shares reserved to be allotted to Retail Individual Investors/ Unit Trust/ Group Employees and Directors/ Non - Retail Investors)

To: The Directors – Hela Apparel Holdings Limited

I / We, the undersigned, hereby apply for and request you to allot to me / us the number of Ordinary Voting Shares stated below on the above offer. The amount payable on application is remitted herewith. I / We hereby agree to accept the Shares applied for, or such smaller number as may be allotted to me / us, subject to the terms and conditions contained in the Prospectus dated 27 December 2021, and the Articles of Association of Hela Apparel Holdings Limited ("the Company"). I / We authorise you to procure my / our name/s to be placed on the Register of Members of the Company for such number of shares that may be allocated on the basis of acceptance by the Company.

Applicant/s should indicate the Applicant's CDS Account Number. Applications which do not carry a valid CDS Account No., which is not opened at the time of the closure of the subscription list (either at the time fixed for closing or on the date on which the Offer is oversubscribed) and/or which indicate an incorrect CDS Account No. shall be rejected. If you wish to open a CDS Account you may do so prior to making the Application through any Member / Trading Member of the CSE or any Custodian Bank. You can also open a CDS account through the 'CSE Mobile App'. The CSE mobile application can be downloaded from the Apple App Store (For Apple IOS Users) or the Google Play Store (For Google Android Users). Please refer the Prospectus for details. The allotted shares would be credited to the CDS Account specified below. **No Share Certificates will be issued. Please note that your information such as Full Name, Address, National Identity Card No. /Passport No. /Residency will be downloaded from the CDS, based on the CDS Account Number indicated below. Such information shall take precedence over information supplied herein.**

1	NUMBER OF SHARES (MINIMUM 100 AND MULTIPLES OF 100 THEREAFTER)	PRICE LKR	TOTAL AMOUNT TO BE PAID (LKR) (Minimum Amount of LKR 1,500)
	0 0	15.00	0 0 . 0 0

2	CDS ACCOUNT NO.	-	-	-
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(PLEASE TICK (✓) AS APPLICABLE) – IF SPECIFIC INSTRUCTIONS ARE NOT INDICATED BY TICK (✓) THE SHARES WILL BE DEPOSITED TO THE TRADING BALANCE ACCOUNT.

3	<input type="checkbox"/> TRADING BALANCE – DO NOT DEPOSIT the Shares to my "locked" balance of the CDS account mentioned above <input type="checkbox"/> LOCKED BALANCE – DEPOSIT the Shares to my "locked" balance of the CDS account mentioned above (I understand that the Shares in the 'locked' balance WOULD NOT BE AVAILABLE FOR TRADING PURPOSE and would not be visible to the respective CDS participants)
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Mode of Payment (Please tick (✓) as appropriate). PLEASE REFER INSTRUCTIONS OVER LEAF "MODE OF PAYMENT" FOR PAYMENTS IN RESPECT OF APPLICATIONS OF A VALUE ABOVE AND INCLUSIVE OF LKR 100,000,000/-

4	<input type="checkbox"/> Cheque <input type="checkbox"/> Bank Draft <input type="checkbox"/> Bank Guarantee <input type="checkbox"/> RTGS Transfer	NAME OF BANK	NAME OF BRANCH	CHEQUE/BANK DRAFT/BANK GUARANTEE/RTGS
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5	<input type="checkbox"/> REFUND PAYMENT INSTRUCTIONS - Refer Instructions (Please tick (✓) as appropriate or 'N/A' where not applicable)	<input type="checkbox"/> DIRECT TRANSFER VIA SLIPS	<input type="checkbox"/> CHEQUE SENT BY ORDINARY MAIL TO THE ADDRESS RELEVANT TO THE ABOVE CDS ACCOUNT
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DETAILS FOR DIRECT TRANSFER THROUGH SRI LANKA INTER-BANK PAYMENT SYSTEM (SLIPS). ONLY THE APPLICANTS ACCOUNT DETAILS MUST BE GIVEN*
*Please provide accurate information to avoid delays in receipt of refund payments. Consult your bank branch manager regarding the account details if in doubt.
Non-resident investors are advised to include their valid and accurate details of the Inward Investment Account (IIA) in order to forward the refund to IIA through which the application is made.

Bank Code	-	Branch Code	-	Account Number
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Bank code and branch code could be obtained from the website www.lankaclear.com

Name & Address of the Financier (Margin Trading Only)	Signature of Margin Provider
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6 DECLARATION UNDER FOREIGN EXCHANGE ACT NO. 12 OF 2017

Applicants must tick (✓) one box only	<input type="checkbox"/> For residents of Sri Lanka We, the above applicant, hereby declare that we are residents of Sri Lanka and we are not acting as nominee(s) of any person(s) resident outside Sri Lanka.
	<input type="checkbox"/> For non-residents of Sri Lanka We, the above applicant, hereby declare that we have made the enclosed remittances in accordance with the Foreign Exchange (Classes of Capital Transactions in Foreign Exchange Carried on by Authorized Dealers) Regulations No. 1 of 2017 issued under the Foreign Exchange Act No. 12 of 2017. A copy of the IIA statement is attached to this application.

7		Sole Applicant		Joint Applicants			
	Title (Mr./Mrs./Ms./Other)						
	Full Name/Name of Corporate Body						
	Address						
	Telephone No. of the Applicant						
	NIC/Passport/Company Registration No.						
	CDS Identification No. (CDS ID) (Corporate and Non-Resident Individual Applicants and applicants with LI CDS Accounts only)						
	Nationality (Please (✓) as appropriate)	Sri Lankan	Other	Sri Lankan	Other	Sri Lankan	Other
	Residency (Please (✓) as appropriate)	Resident	Non-	Resident	Non-	Resident	Non-
	Signature						

INSTRUCTIONS

A. Application Form

1. **Exact size photocopies** of the original Application Form **will also be permissible**.
2. Applicants applying should submit their Application Forms to the Registrar to the Issue, **S S P Corporate Services (Private) Limited 101, Inner Flower Road, Colombo 03**.
3. **Only one** Application should be made by an Applicant either under Retail Individual Category or Non-Retail Category. If an Applicant has forwarded more than one Application Form, it will be construed as **multiple Applications and will be rejected**. An Applicant of a Joint Application applying through another Application Form is also deemed to have made multiple Applications and will be rejected. An Applicant who has made an Application under a Margin Trading Account should not apply on a separate Application Form. Such Applications will also be construed as multiple Applications and will be rejected.
4. The Application should be made for a minimum of One Hundred (100) shares or in multiples of one hundred (100) shares thereafter. **ANY APPLICATION MADE FOR LESS THAN ONE HUNDRED (100) SHARES OR FOR A NUMBER WHICH IS NOT A MULTIPLE OF ONE HUNDRED (100) SHARES WILL BE REJECTED**.
5. Applications will **NOT** be accepted from individuals below 18 years of age.
6. In the case of Applications made under Power of Attorney (POA), a copy of the said POA certified by a Notary Public should accompany such Applications to be lodged with the Registrars to the Issue. The original POA **should not** be attached.
7. Applicants, who wish to apply through their Margin Trading Account, should submit the Application in the name of the "Margin Provider/Applicant's Name" signed by the margin provider. The Applicant should state the relevant CDS Account number relating to the Margin Trading Account in the space provided for the CDS Account number in the Application Form. A photocopy of the Margin Trading Agreement must be submitted along with the Application. Please note that the margin provider can apply under its own name and such Applications will not be construed as multiple Applications.
8. In the event a particular section in this Form is not applicable, please write "N/A" in the relevant section.
9. Information such as Name/Address/NIC No./Passport No. /Residency will be downloaded from the CDS and therefore in the event of any discrepancy in the information between the CDS and the information in the Application, the information downloaded from the CDS shall prevail.

As per the Directive of the Securities and Exchange Commission made under Circular No. 08/2010 dated November 22, 2010 and Circular No. 13/2010 issued by the Central Depository System (Private) Limited dated November 30, 2010, all Shares shall be directly uploaded to the CDS and all Applicants should indicate their CDS Account Number. Applicants who do not have a CDS account are advised to open a CDS account prior to making the Application, in order to facilitate the uploading of allotted Shares to the CDS. **UPON THE ALLOTMENT OF SHARES UNDER THIS ISSUE, THE ALLOTTED SHARES WILL BE CREDITED TO THE APPLICANT'S CDS ACCOUNT SO INDICATED. PLEASE NOTE THAT SHARE CERTIFICATES SHALL NOT BE ISSUED. APPLICATIONS WHICH DO NOT CARRY THE CDS ACCOUNT NUMBER, OR WHICH INDICATE AN INACCURATE/INCORRECT CDS ACCOUNT NUMBER, SHALL BE REJECTED AND NO ALLOTMENT WILL BE MADE.** You can open a CDS A/C through any Member/Trading Member of the CSE as set out in Annexure 5 or through any Custodian Banks set out in Annexure 6 of this Prospectus. You can also open a CDS account through the 'CSE Mobile App'. The CSE mobile application can be downloaded from the Apple App Store (For Apple IOS Users) or the Google Play Store (For Google Android Users).

If the Applicant has not specified that his/her Shares be deposited to his/her 'locked' balance, please note that the said Shares would be deposited to the Applicant's 'trading' balance. **In order to preserve the confidentiality of shareholder information and to ensure that securities are not made available for trading for those shareholders who do not want to trade the securities, the CDS would provide a mechanism where securities can be "locked" in the CDS account. The CDS would maintain two balances for each CDS account, namely a trading balance and a locked balance. The trading balance would be visible to the CDS participant and all dealings and trading would be permitted on the said trading balance, as done presently. The locked balance will not be visible to the CDS participant and all dealings on such locked balance would be suspended thereby maintaining the confidentiality of the information and also safeguarding the account holder from an unauthorized sale by a broker.**

B. Mode of Payment

Payment should be made separately in respect of each Application by way of a Cheque, Bank Draft or Bank Guarantee in the Name of **"Hela Apparel Holdings Limited-IPO"** or through a RTGS Transfer made to the credit of the **bank account number 101001069153 at National Development Bank PLC, Head Office - Corporate (Branch Code - 900)** with value on the **Issue Opening Date**. Cheques and Bank Drafts to be crossed 'Account Payee Only'. Cheques must be honoured on the first presentation to the bank for the application to be valid. Applications supported by cheques which are not honoured on the first presentation will be rejected. Bank guarantees should be valid up to one (01) month from the date of issue.

Payment for Applications for values below Rupees One Hundred Million (LKR 100,000,000/-) could be supported by only ONE cheque or bank draft or bank guarantee. Any Applications with two or more cheques, bank drafts or bank guarantees will be rejected in the event the value of such Application is below Rupees One Hundred Million (LKR 100,000,000/-).

Payments for Applications for values above and inclusive of Rupees One Hundred Million (LKR 100,000,000/-) will be permitted to submit multiple Bank guarantees issued by Licensed Commercial Banks in Sri Lanka, multiple bank drafts drawn upon any Licensed Commercial Bank operating in Sri Lanka, or a **single** RTGS transfer directed through any Licensed Commercial Bank operating in Sri Lanka, each of which should be for values on the date of opening of the Issue. Such Applicants are required to attach a list to the Application Form giving details of such payment, such as: (1) Name of Bank, (2) Name of Branch, (3) Bank Draft No. / Bank Guarantee No.

Non-Resident Applicants shall make their payments through IIA (please refer the Prospectus for details). Cheques or Bank Drafts or Bank Guarantee or RTGS transfers should be endorsed by the issuing custodian bank, to the effect that, arrangements have been made to facilitate such payment to be made against funds available in the Applicant's IIA. The endorsement must be clearly indicated on the cheque or bank draft or the bank guarantee. Alternatively, a document detailing the endorsement could be submitted along with the payment and Application. Applications with no endorsement by the bank will be rejected.

C. Refunds on Applications

Where an application is accepted only in part, the balance of the monies received on application will be refunded. Refunds on shares that have not been allotted or for applications that have been fully rejected, will be refunded on or before the expiry of eight (8) market days from the closure date (excluding the closure date) as required by the CSE Listing Rules. If the Applicant has provided accurate and complete details of his bank account in the Application, the Bankers to the Issue will make refund payments up to and inclusive of Rupees Five Million (LKR 5,000,000/-) to the bank account specified by the Applicant, through SLIPS and a payment advice will be sent. In the event of refunds over Rupees Five Million (LKR 5,000,000/-), if the Applicant has provided accurate and complete details of his bank account in the Application, refunds will be made via RTGS. In the event the Applicant has not provided accurate and correct details of his/her bank account in the Application Form or if the Applicant has not provided details of the bank account in the Application Form, the bank will make such refund payment to the Applicant by way of a cheque crossed "Account Payee only" and sent by post at the risk of the Applicant. Refunds for non-resident applicants would be made through the same IIA used for the payment of shares (Non-resident investors are advised to include their valid and accurate details of the IIA in order to forward the refund to IIA through which the application is made).

D. Forwarding Completed Application Form

Applicants should submit their duly completed Application Forms together with the remittance for the full amount payable (cheque or bank draft or bank guarantee only), enclosed in a sealed envelope addressed to **S S P CORPORATE SERVICES (PRIVATE) LIMITED, 101, Inner Flower Road, Colombo 03** and marked **"Hela Apparel Holdings-IPO"** on the top left-hand corner, by post or courier or delivered by hand prior to 4.30 p.m. Local Time on the Issue Closing Date. Completed Applications could also be handed over to the Financial Advisors and Joint Managers to the Issue, Bankers to the Issue and its designated branches or members and trading members of the CSE given in Annexure 12 of the Prospectus. In the case of Applications dispatched by courier or post, such applications should reach the Registrars to the Issue no later than 4.30 p.m. on the market day immediately following the closure date. Any applications received after the above deadline shall be rejected even though the courier or post mark is dated prior to the closure date. In the case of applications dispatched by hand, such applications should reach the Registrars to the Issue no later than 4.30 p.m. on the date of closure of the offering. Any applications received after the above deadline shall be rejected.

PLEASE REFER PROSPECTUS FOR DETAILS. APPLICATIONS NOT MADE IN ACCORDANCE TO INSTRUCTIONS THEREIN WILL BE REJECTED.