

# CAPITAL ALLIANCE BALANCED FUND

An Open Ended Fund invested in a diversified portfolio of equities and government securities



**LKR 176 Million**  
**ASSETS UNDER MANAGEMENT**

as at 30 May 2025



**3.3%**  
**NET RETURN (YEAR TO DATE)**

as at 30 May 2025



**5.7%**  
**COMPARABLE BENCHMARK -**  
**ASPI YEAR TO DATE RETURN**

as at 30 May 2025



**2.5%**  
**S&P 20, YEAR TO DATE RETURN**

as at 30 May 2025

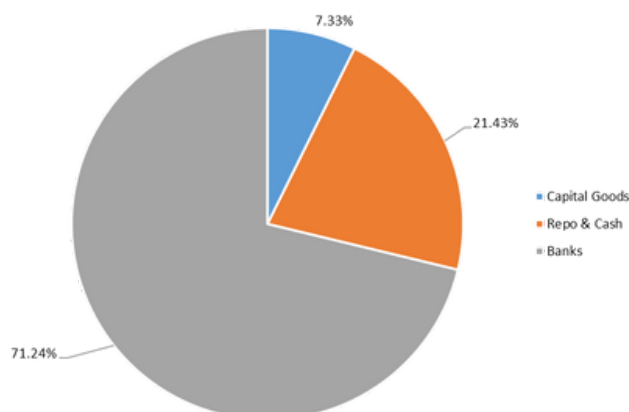
In May 2025 the return on Colombo Stock Exchange with ASPI increased by 6.7% while S&P 20 increased by 7.3% for the month. The CAL Balanced Fund increased by 4.4% in the month of May. During the last week of the month, the ASPI and S&P 20 indices have a Year-to-Date earning of 3.4% and -0.4%, respectively.

Since April 2023, the majority of the fund's investments are focused on shares within the banking sector and have increased exposure to equities to 78.57%

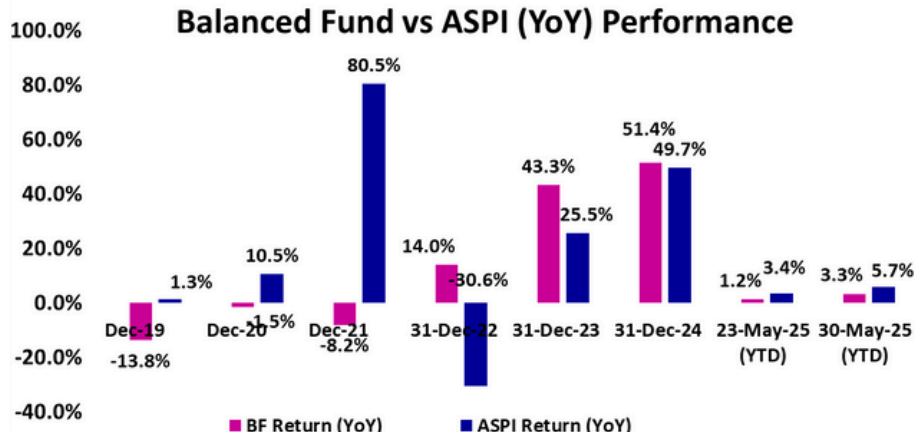
We take a top-down approach to picking our investments, and our policy is to look for well run, strategically well-placed companies which trade at reasonable valuations. Our investment horizon is 12-24 months. A key differentiator of the CAL Balanced Fund is that we actively pursue a policy of market timing based on rigorous macroeconomic research and forecasting. We believe that determining the allocation of equity holdings is equally significant to choosing specific equities.

The team is closely monitoring all new developments and is positioned well to enter the equity market at attractive valuations.

**Equity Exposure & Portfolio Breakdown**



**Balanced Fund vs ASPI (YoY) Performance**



Capital Alliance Investments Limited ("CALI") is a firm licensed by the Securities & Exchange Commission with expertise in Debt & Equity Markets, offering wealth management services since 2007. CALI is one of the largest wealth managers in the industry.

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