

CAPITAL ALLIANCE QUANTITATIVE EQUITY FUND

An Open Ended Fund invested in a diversified portfolio of equities and government securities



LKR 8.1 Billion
ASSETS UNDER MANAGEMENT

as at 30 April 2025



-1.7%
NET RETURN (YEAR TO DATE)

as at 30 April 2025



-0.9%
**COMPARABLE BENCHMARK -
ASPI YEAR TO DATE RETURN**

as at 30 April 2025



-4.5%
S&P 20 YEAR TO DATE RETURN

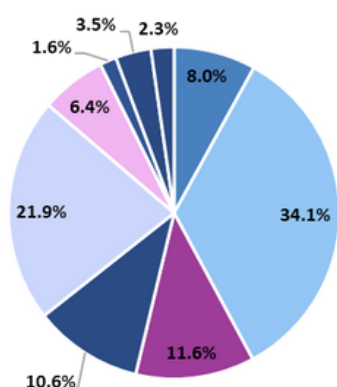
as at 30 April 2025

In April 2025 the return on Colombo Stock Exchange with ASPI decreased by 0.1% while S&P 20 decreased by 1.9% for the month. The CAL Quantitative Equity Fund decreased by 1.6% in the month of April. During the last week of the month, the ASPI and S&P 20 indices have a Year-to-Date earning of -2.5% and -5.6%, respectively.

In 2022, the fund took a de-risking approach, which was eased off toward the later part of the year. In the beginning of 2023 fund exposure to equities was 42.25%. We believe that since then, the macro uncertainties that stemmed from sovereign bond payments and tightening liquidity in the market, have dissipated. We have since increased exposure to equities to 91.99%.

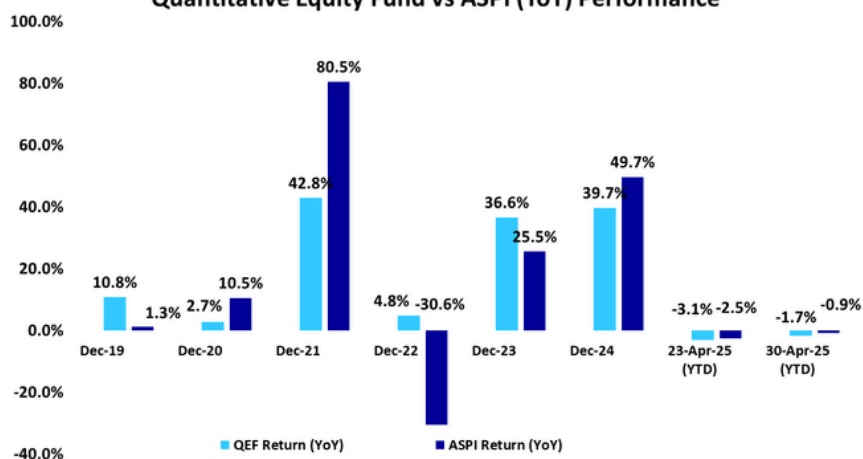
The team is closely monitoring all new developments and positioned well to enter the equity market at attractive valuations.

Equity Exposure & Portfolio Breakdown



- Repo & Cash
- Banks
- Consumer Services
- Diversified Financials
- Capital Goods
- Materials
- Retailing
- Insurance

Quantitative Equity Fund vs ASPI (YoY) Performance



Capital Alliance Investments Limited ("CALI") is a firm licensed by the Securities & Exchange Commission with expertise in Debt & Equity Markets, offering wealth management services since 2007. CALI is one of the largest wealth managers in the industry.

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The CAL Quantitative Equity Fund (CAL QEF) is approved and regulated by the Securities and Exchange Commission of Sri Lanka. Past performance may not be a reliable indicator of future performance. This report does not constitute a financial promotion, a recommendation or an offer to sell or a solicitation to buy units of the CAL QEF Fund. See CAL QEF Key Investor Information document for important information.