

CAPITAL ALLIANCE QUANTITATIVE EQUITY FUND

An Open Ended Fund invested in a diversified portfolio of equities and government securities



LKR 8.6 Billion ASSETS UNDER MANAGEMENT

as at 28 March 2025



-0.1% NET RETURN (YEAR TO DATE)

as at 28 March 2025 (31 Dec 24 - 28 Mar 25)



-0.8% COMPARABLE BENCHMARK - ASPI YEAR TO DATE RETURN

as at 28 March 2025 (31 Dec 24 - 28 Mar 25)



-2.6% S&P 20 YEAR TO DATE RETURN

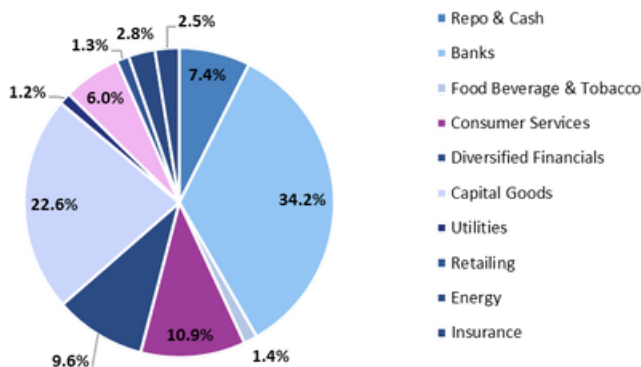
as at 28 March 2025 (31 Dec 24 - 28 Mar 25)

In March 2025 the return on Colombo Stock Exchange with ASPI decreased by 4.2% while S&P 20 decreased by 4% for the month. The CAL Quantitative Equity Fund decreased by 2.7% in the month of March. During the last week of the month, the ASPI and S&P 20 indices have a Year-to-Date earning of -0.4% and -2.0%, respectively.

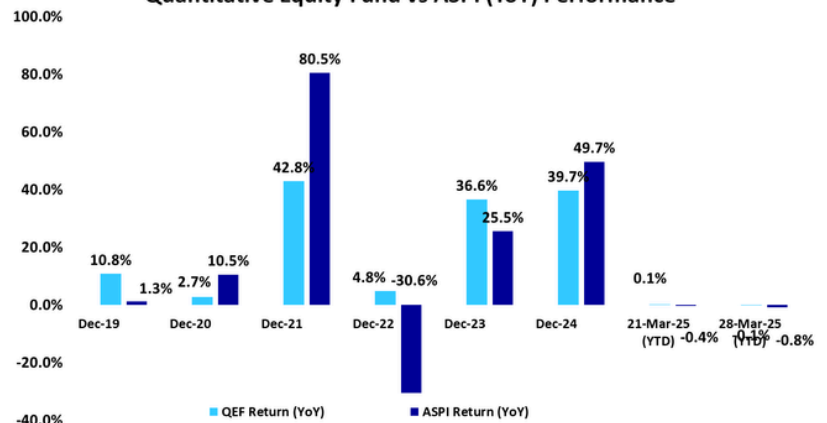
In 2022, the fund took a de-risking approach, which was eased off toward the later part of the year. In the beginning of 2023 fund exposure to equities was 42.25%. We believe that since then, the macro uncertainties that stemmed from sovereign bond payments and tightening liquidity in the market, have dissipated. We have since increased exposure to equities to 92.56%.

The team is closely monitoring all new developments and positioned well to enter the equity market at attractive valuations.

Equity Exposure & Portfolio Breakdown



Quantitative Equity Fund vs ASPI (YoY) Performance



Capital Alliance Investments Limited ("CALI") is a firm licensed by the Securities & Exchange Commission with expertise in Debt & Equity Markets, offering wealth management services since 2007. CALI is one of the largest wealth managers in the industry.

Fund Manager : **Capital Alliance Investments Limited**
No. 46/58, Nawam Mawatha, Colombo 2, Sri Lanka
Email: investments@cal.lk
Tel: +94 11 2317777

Trustee & Custodian: **Hatton National Bank**
Level 15, No. 479, T B Jayah Mawatha,
Colombo 10, Sri Lanka.

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