

CAPITAL ALLIANCE QUANTITATIVE EQUITY FUND

An Open Ended Fund invested in a diversified portfolio of equities and government securities



LKR 9.0 Billion
ASSETS UNDER MANAGEMENT

as at 28 February 2025



2.7%
NET RETURN (YEAR TO DATE)

as at 28 February 2025 (31 Dec 24 - 28 Feb 25)



3.5%
COMPARABLE BENCHMARK -
ASPI YEAR TO DATE RETURN

as at 28 February 2025 (31 Dec 24 - 28 Feb 25)



1.4%
S&P 20 YEAR TO DATE RETURN

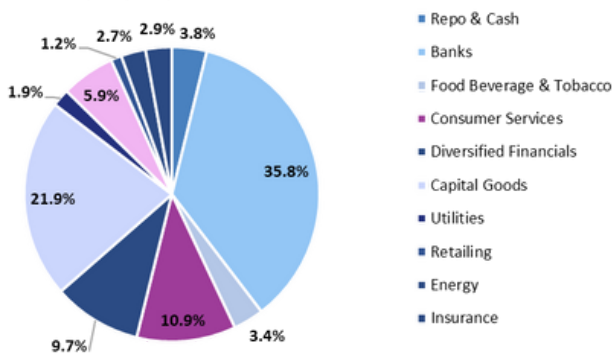
as at 28 February 2025 (31 Dec 24 - 28 Feb 25)

In February 2025 the return on Colombo Stock Exchange with ASPI decreased by 3.6% while S&P 20 decreased by 3.6% for the month. The CAL Quantitative Equity Fund decreased by 3.4% in the month of February. During the last week of the month, the ASPI and S&P 20 indices have a Year-to-Date earning of 5.9% and 4.1%, respectively.

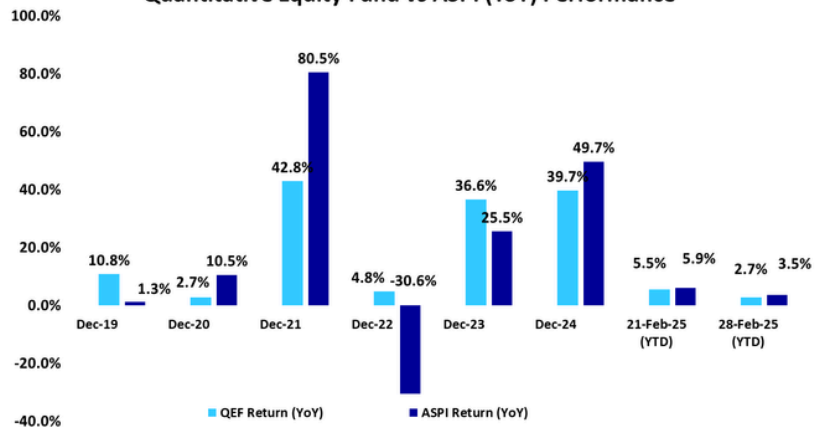
In 2022, the fund took a de-risking approach, which was eased off toward the later part of the year. In the beginning of 2023 fund exposure to equities was 42.25%. We believe that since then, the macro uncertainties that stemmed from sovereign bond payments and tightening liquidity in the market, have dissipated. We have since increased exposure to equities to 96.19%.

The team is closely monitoring all new developments and positioned well to enter the equity market at attractive valuations.

Equity Exposure & Portfolio Breakdown



Quantitative Equity Fund vs ASPI (YoY) Performance



Capital Alliance Investments Limited ("CALI") is a firm licensed by the Securities & Exchange Commission with expertise in Debt & Equity Markets, offering wealth management services since 2007. CALI is one of the largest wealth managers in the industry.

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The CAL Quantitative Equity Fund (CAL QEF) is approved and regulated by the Securities and Exchange Commission of Sri Lanka. Past performance may not be a reliable indicator of future performance. This report does not constitute a financial promotion, a recommendation or an offer to sell or a solicitation to buy units of the CAL QEF Fund. See CAL QEF Key Investor Information document for important information.