

CAPITAL ALLIANCE BALANCED FUND

An Open Ended Fund invested in a diversified portfolio of equities and government securities



LKR 194 Million
ASSETS UNDER MANAGEMENT
as at 31 December 2024



51.4%
NET RETURN (YEAR TO DATE)
as at 31 December 2024



49.7%
COMPARABLE BENCHMARK - ASPI YEAR TO DATE RETURN
as at 31 December 2024



58.5%
S&P 20, YEAR TO DATE RETURN
as at 31 December 2024

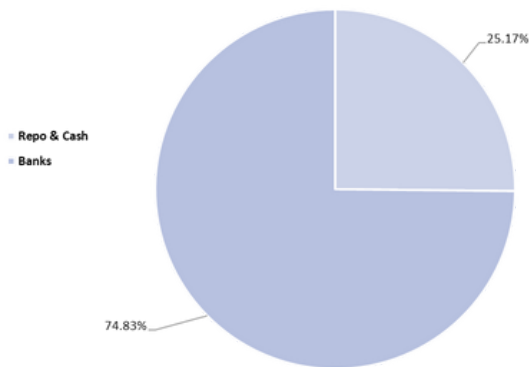
In December 2024 the return on Colombo Stock Exchange with ASPI increased by 20.9% while S&P 20 increased by 24.5% for the month. The CAL Balanced Fund increased by 19.8% in the month of December. During the last week of the month, the ASPI and S&P 20 indices have a Year-to-Date earning of 42.4% and 47.8%, respectively.

Since April 2023, the majority of the fund's investments are focused on shares within the banking sector and have increased exposure to equities to 74.83%

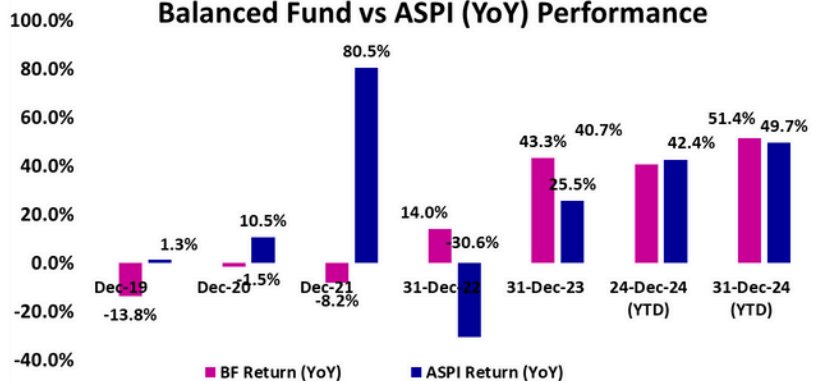
We take a top-down approach to picking our investments, and our policy is to look for well run, strategically well-placed companies which trade at reasonable valuations. Our investment horizon is 12-24 months. A key differentiator of the CAL Balanced Fund is that we actively pursue a policy of market timing based on rigorous macroeconomic research and forecasting. We believe that determining the allocation of equity holdings is equally significant to choosing specific equities.

The team is closely monitoring all new developments and is positioned well to enter the equity market at attractive valuations.

Equity Exposure & Portfolio Breakdown



Balanced Fund vs ASPI (YoY) Performance



Capital Alliance Investments Limited ("CALI") is a firm licensed by the Securities & Exchange Commission with expertise in Debt & Equity Markets, offering wealth management services since 2007. CALI is one of the largest wealth managers in the industry.

Fund Manager : **Capital Alliance Investments Limited**
No. 46/58, Nawam Mawatha, Colombo 2, Sri Lanka
Email: investments@cal.lk
Tel: +94 11 2317777

Trustee & Custodian: **Hatton National Bank**
Level 15, No. 479, T B Jayah Mawatha,
Colombo 10, Sri Lanka.