CAPITAL ALLIANCE QUANTITATIVE EQUITY FUND

An Open Ended Fund invested in a diversified portfolio of equities and government securities

LKR 4.3 Billion ASSETS UNDER MANAGEMENT as at 30 September 2024

9.9% Net return (year to date)

as at 30 September 2024

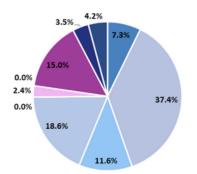
11.3% COMPARABLE BENCHMARK -ASPI YEAR TO DATE RETURN as at 30 September 2024

12.5% S&P 20, YEAR TO DATE RETURN as at 30 September 2024 In September 2024 the return on Colombo Stock Exchange with ASPI increased by 9.1% while S&P 20 increased by 12.9% for the month. The CAL Quantitative Equity Fund increased by 5.8% in the month of September. During the last week of the month, the ASPI and S&P 20 indices have a Year-to-Date earning of 4.4% and 3.0%, respectively.

In 2022, the fund took a de-risking approach, which was eased off toward the later part of the year. In the beginning of 2023 fund exposure to equities was 42.25%. We believe that since then, the macro uncertainties that stemmed from sovereign bond payments and tightening liquidity in the market, have dissipated. We have since increased exposure to equities by 55.4%.

The team is closely monitoring all new developments and positioned well to enter the equity market at attractive valuations.

Equity Exposure & Portfolio Breakdown



Banks Food Beverage & Tobacco

Repo & Cash

Treasury Bonds

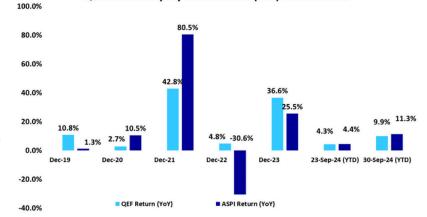
Capital Goods

Materials

Telecommunication Services

Diversified Financials

Quantitative Equity Fund vs ASPI (YoY) Performance



Capital Alliance Investments Limited ("CALI") is a firm licensed by the Securities & Exchange Commission with expertise in Debt & Equity Markets, offering wealth management services since 2007. CALI is one of the largest wealth managers in the industry.

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> Trustee & Custodian: **Hatton National Bank** Level 15, No. 479, T B Jayah Mawatha, Colombo 10, Sri Lanka.

The CAL Quantitative Equity Fund (CAL QEF) is approved and regulated by the Securities and Exchange Commission of Sri Lanka. Past performance may not be a reliable indicator of future performance. This report does not constitute a financial promotion, a recommendation or an offer to sell or a solicitation to buy units of the CAL QEF Fund. See CAL QEF Key Investor Information document for important information.