

CAPITAL ALLIANCE BALANCED FUND

An Open Ended Fund invested in a diversified portfolio of equities and government securities



LKR 124 Million
ASSETS UNDER MANAGEMENT
as at 30 September 2024



11.0%
NET RETURN (YEAR TO DATE)
as at 30 September 2024



11.3%
COMPARABLE BENCHMARK - ASPI YEAR TO DATE RETURN
as at 30 September 2024



12.5%
S&P 20, YEAR TO DATE RETURN
as at 30 September 2024

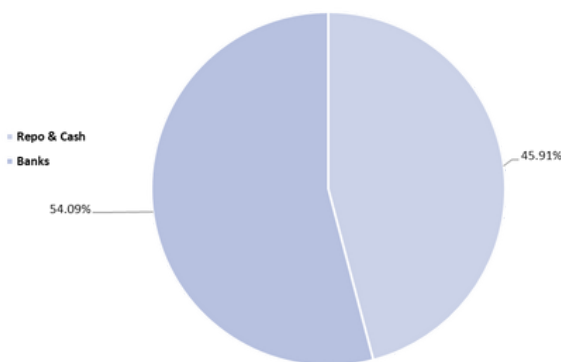
In September 2024 the return on Colombo Stock Exchange with ASPI increased by 9.1% while with S&P 20 increased by 12.9% for the month. The CAL Balanced Fund increased by 7.2% in the month of September. During the last week of the month, the ASPI and S&P 20 indices have a Year-to-Date earning of 4.4% and 3.0%, respectively.

Since April 2023, the majority of the fund's investments are focused on shares within the banking sector and have increased exposure to equities by 54.09%

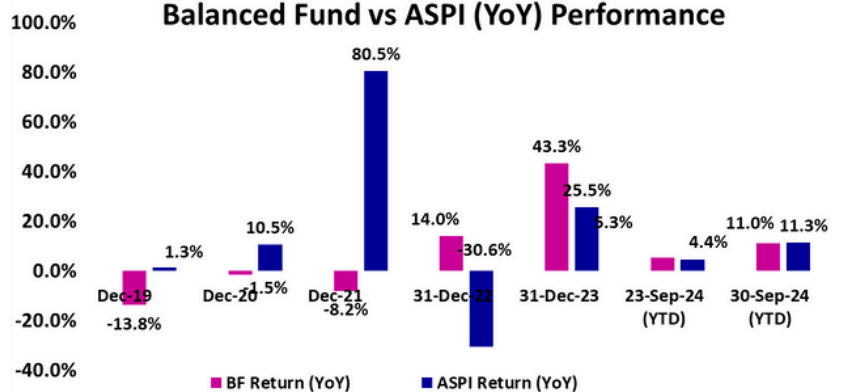
We take a top-down approach to picking our investments, and our policy is to look for well run, strategically well-placed companies which trade at reasonable valuations. Our investment horizon is 12-24 months. A key differentiator of the CAL Balanced Fund is that we actively pursue a policy of market timing based on rigorous macroeconomic research and forecasting. We believe that determining the allocation of equity holdings is equally significant to choosing specific equities.

The team is closely monitoring all new developments and is positioned well to enter the equity market at attractive valuations.

Equity Exposure & Portfolio Breakdown



Balanced Fund vs ASPI (YoY) Performance



Capital Alliance Investments Limited ("CALI") is a firm licensed by the Securities & Exchange Commission with expertise in Debt & Equity Markets, offering wealth management services since 2007. CALI is one of the largest wealth managers in the industry.

Fund Manager : **Capital Alliance Investments Limited**
No. 46/58, Nawam Mawatha, Colombo 2, Sri Lanka
Email: investments@cal.lk
Tel: +94 11 2317777

Trustee & Custodian: **Hatton National Bank**
Level 15, No. 479, T B Jayah Mawatha,
Colombo 10, Sri Lanka.

The Capital Alliance Balanced Fund (CAL BF) is approved and regulated by the Securities and Exchange Commission of Sri Lanka. Past performance may not be a reliable indicator of future performance. This report does not constitute a financial promotion, a recommendation or an offer to sell or a solicitation to buy units of the CAL BF Fund. See CALBF Key Investor Information Document for important information.