

# CAPITAL ALLIANCE QUANTITATIVE EQUITY FUND

An Open Ended Fund invested in a diversified portfolio of equities and government securities



**LKR 4.1 Billion**  
**ASSETS UNDER MANAGEMENT**

as at 31 August 2023



**43.0%**  
**NET RETURN (YEAR TO DATE)**

as at 31 August 2023



**31.0%**  
**COMPARABLE BENCHMARK -  
ASPI YEAR TO DATE RETURN**

as at 31 August 2023



**18.8%**  
**S&P 20, YEAR TO DATE RETURN**

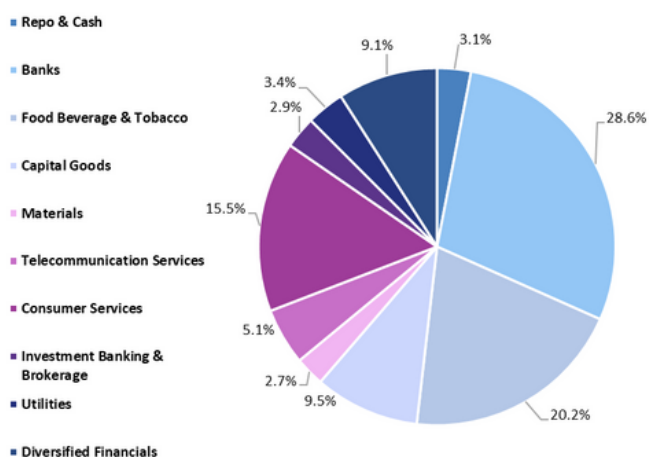
as at 31 August 2023

In August 2023 the return on Colombo Stock Exchange with ASPI and S&P20 decreased by 2.4 % and 5.4 %, respectively for the month. The CAL Quantitative Equity Fund decreased by 1.9 % in the month of August. During the last week of the month, the ASPI and S&P 20 indices have a Year-to-Date earning of 32.4% and 21.2%, respectively.

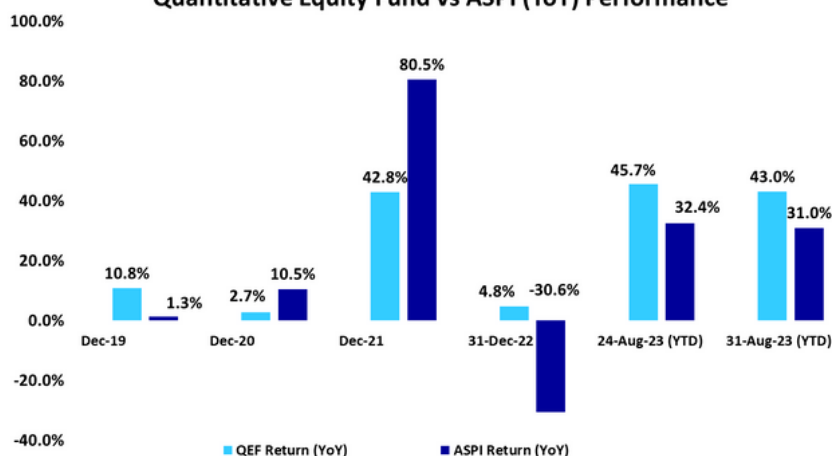
In 2022, the fund took a de-risking approach, which was eased off toward the later part of the year. In the beginning of 2023 fund exposure to equities was 42.25%. We believe that since then, the macro uncertainties that stemmed from sovereign bond payments and tightening liquidity in the market, have dissipated. We have since increased exposure to equities by 97%

The team is closely monitoring all new developments and positioned well to enter the equity market at attractive valuations.

**Equity Exposure & Portfolio Breakdown**



**Quantitative Equity Fund vs ASPI (YoY) Performance**



Capital Alliance Investments Limited ("CALI") is a firm licensed by the Securities & Exchange Commission with expertise in Debt & Equity Markets, offering wealth management services since 2007. CALI is one of the largest wealth managers in the industry.

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Trustee & Custodian: **Hatton National Bank**  
Level 15, No. 479, T B Jayah Mawatha,  
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The CAL Quantitative Equity Fund (CAL QEF) is approved and regulated by the Securities and Exchange Commission of Sri Lanka. Past performance may not be a reliable indicator of future performance. This report does not constitute a financial promotion, a recommendation or an offer to sell or a solicitation to buy units of the CAL QEF Fund. See CAL QEF Key Investor Information document for important information.