

CAPITAL ALLIANCE QUANTITATIVE EQUITY FUND

An Open Ended Fund invested in a diversified portfolio of equities and government securities



1,722.26 LKR Million
ASSETS UNDER MANAGEMENT

as at 28 February 2023



51.3%
NET RETURN (YEAR TO DATE)

as at 28 February 2023



51.9%
COMPARABLE BENCHMARK - ASPI YEAR TO DATE RETURN

as at 28 February 2023



37.8%
S&P 20, YEAR TO DATE RETURN

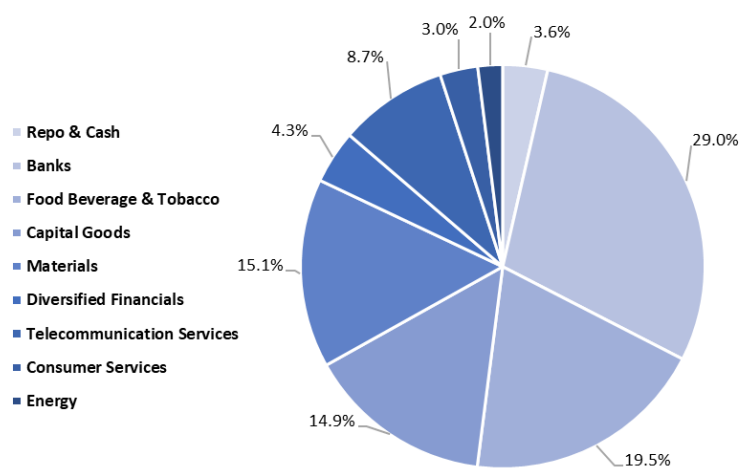
as at 28 February 2023

In February 2023 the positive return on Colombo Stock Exchange continued with both ASPI and S&P20 indices gaining 3.6% and 1.2%, respectively for the month. However, we observed a shift in momentum in the last week of the month. The ASPI and S&P 20 indices have a Year-to-Date earning of 8.4% and 6.1%, respectively. The CAL Quantitative Equity Fund gained 4.1% in the month of February.

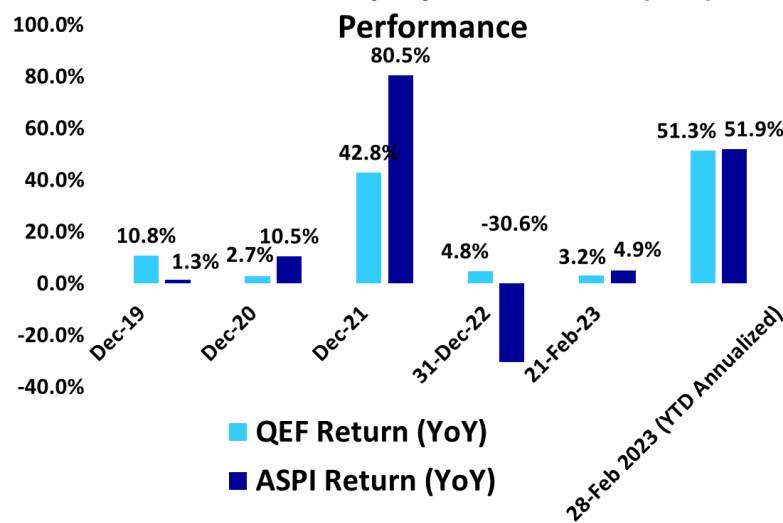
In 2022, the fund took a de-risking approach, which was eased off toward the later part of the year. In the beginning of 2023 fund exposure to equities was 42.25%. We believe that since then, the macro uncertainties that stemmed from sovereign bond payments and tightening liquidity in the market, have dissipated. We have since increased exposure to equities by 96.42%

The team is closely monitoring all new developments and positioned well to enter the equity market at attractive valuations.

Equity Exposure & Portfolio Breakdown



Quantitative Equity Fund vs ASPI (YoY)



Capital Alliance Investments Limited ("CALI") is a firm licensed by the Securities & Exchange Commission with expertise in Debt & Equity Markets, offering wealth management services since 2007. CALI is one of the largest wealth managers in the industry.

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