



Errata to the WindForce Limited Prospectus dated 01 March 2021

With reference to the Prospectus submitted to the Colombo Stock Exchange dated 01 March 2021, please be informed that the following amendments listed below are by this Errata corrected and taken to read as shown herein instead of as printed in the aforementioned Prospectus.

- Correction 1 – Section 3.5 - Operational Power Projects
- Correction 2 - Section 3.6 - Tariff Structure of Operational Power Projects
- Correction 3 - Section 3.19.2 - Taxation applicable to the companies within the WIND Group

Details of the correction are as follows:

Correction 1 - Section 3.5 - Operational Power Projects

Table on page 40 of the Prospectus

The following table which appears under Section 3.5 – ‘Operational Power Projects’ is corrected and taken to read as follows in relation to the following Power Project. All other information appearing in the same table remains as is printed in the aforementioned Prospectus.

Entity	Location	Installed Capacity (MW)	Effective Capacity (MW)	Date of Commissioning	PPA Period (Years)	PPA Years Left	Plant Load Factor
Wind Power Projects							
Beta Power	Jaffna	10.0	6.6	Dec-14	20	14.67	41%
Gharo Solar	Pakistan, Gharo	50.0	15.0	Dec-19	25	24.00	24%

Correction 2 - Section 3.6 - Tariff Structure of Operational Power Projects

Table on pages 41 to 42 of the Prospectus

The 2nd Column, titled ‘Tariff Period’ of the following table which appears under Section 3.6 – ‘Tariff Structure of Operational Power Projects’ is corrected and taken to read as follows in relation to the following Power Projects. All other information appearing in the same table remains as is printed in the aforementioned Prospectus.

Name of the Company	Tariff Period	Tariff	Comments
Wind Power Projects			
Seguwantivu	Tier 1 - 28 May 2010 - 27 May 2018	LKR 24.99	LKR 0.15 Annual Estimated Escalation
	Tier 2 - 28 May 2018 - 27 May 2025	LKR 11.91	
	Tier 3 - 28 May 2025 - 27 May 2030	LKR 12.63	
Vidatamunai	Tier 1 - 20 Jul 2010 - 19 Jul 2018	LKR 24.99	LKR 0.15 Annual Estimated Escalation
	Tier 2 - 20 Jul 2018 - 19 Jul 2025	LKR 11.91	
	Tier 3 - 20 Jul 2025 - 19 Jul 2030	LKR 12.63	
Nirmalapura	Tier 1 - 28 Jul 2012 - 27 Jul 2020	LKR 20.80	LKR 0.12 Annual Estimated Escalation
	Tier 2 - 28 Jul 2020 - 27 Jul 2027	LKR 11.38	

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Name of the Company	Tariff Period	Tariff	Comments
	Tier 3 - 28 Jul 2027 - 27 Jul 2032	LKR 10.73	
Daily Life	Tier 1 - 28 Jul 2012 - 27 Jul 2020	LKR 20.81	LKR 0.17 Annual Estimated Escalation
	Tier 2 - 28 Jul 2020 - 27 Jul 2027	LKR 13.43	
	Tier 3 - 28 Jul 2027 - 27 Jul 2032	LKR 14.81	
Powergen	Tier 1 - 28 Jul 2012 - 27 Jul 2020	LKR 24.99	LKR 0.13 Annual Estimated Escalation
	Tier 2 - 28 Jul 2020 - 27 Jul 2027	LKR 13.19	
	Tier 3 - 28 Jul 2027 - 27 Jul 2032	LKR 12.61	
Joule Power	Tier 1 - 01 Dec 2014 - 30 Nov 2022	LKR 20.81	LKR 0.15 Annual Estimated Escalation
	Tier 2 - 01 Dec 2022 - 30 Nov 2029	LKR 13.43	
	Tier 3 - 01 Dec 2029 - 30 Nov 2034	LKR 14.81	
Beta Power	Tier 1 - 22 Dec 2014 - 21 Dec 2022	LKR 20.81	LKR 0.15 Annual Estimated Escalation
	Tier 2 - 22 Dec 2022 - 21 Dec 2029	LKR 13.43	
	Tier 3 - 22 Dec 2029 - 21 Dec 2034	LKR 14.81	
Solar Power Projects			
Suryadhanavi	Tier 1 - 01 Nov 2018 - 30 Oct 2025	LKR 22.00	Net Plus
	Tier 2 - 01 Nov 2025 - 30 Oct 2038	LKR 15.50	
Hirujanani	Tier 1 - 01 Apr 2019 - 31 Mar 2026	LKR 22.00	Net Plus
	Tier 2 - 01 Apr 2026 - 31 Mar 2039	LKR 15.50	
Hydro Power Projects			
Terraqua International	Tier 1 - 17 Feb 2009 - 16 Feb 2017	LKR 13.15	LKR 0.09 Annual Escalation
	Tier 2 - 17 Feb 2017 - 16 Feb 2024	LKR 7.19	
	Tier 3 - 17 Feb 2024 - 16 Feb 2029	LKR 7.90	
Terraqua Kokawita	Tier 1 - 14 Jun 2012 - 13 Jun 2020	LKR 15.73	LKR 0.08 Annual Escalation
	Tier 2 - 14 Jun 2020 - 13 Jun 2027	LKR 8.30	
	Tier 3 - 14 Jun 2027 - 13 Jun 2032	LKR 9.31	
Vidul Madugeta	Tier 1 - 01 Nov 2013 - 30 Oct 2021	LKR 17.39	
	Tier 2 - 01 Nov 2021 - 30 Oct 2028	LKR 9.70	
	Tier 3 - 01 Nov 2028 - 30 Oct 2033	LKR 9.94	
Gurugoda Hydro	Tier 1 - 26 Mar 2010 - 25 Mar 2018	LKR 15.73	
	Tier 2 - 26 Mar 2018 - 25 Mar 2025	LKR 7.50	
	Tier 3 - 26 Mar 2025 - 25 Mar 2030	LKR 9.31	
Peak Power	Tier 1 - 17 May 2016 - 16 May 2024	LKR 17.85	LKR 0.08 Annual Escalation
	Tier 2 - 17 May 2024 - 16 May 2031	LKR 9.96	
	Tier 3 - 17 May 2031 - 16 May 2036	LKR 10.21	
H.P.D. Power	Tier 1 - 07 Dec 2016 - 06 Dec 2024	LKR 17.85	LKR 0.08 Annual Escalation
	Tier 2 - 07 Dec 2024 - 06 Dec 2031	LKR 9.96	
	Tier 3 - 07 Dec 2031 - 06 Dec 2036	LKR 10.21	

Correction 3 - Section 3.19.2 - Taxation applicable to the companies within the WIND Group

Table on pages 62 to 63 of the Prospectus


The 2nd Column titled 'Tax holiday Ending Year' of the following table which appears under Section 3.19.2 – 'Taxation applicable to the companies within the WIND Group' is corrected and taken to read as follows in relation to the following Power Projects. All other information appearing in the same table remains as is printed in the aforementioned Prospectus.


Entity	Tax holiday Ending Year	Income Tax rate post Tax holiday (As per BOI agreement)	Tax Rate Charged in FY20
Wind Power Projects			
Powergen	2019/20	15.00%	Tax Holiday
Joule Power	2027/28	No rate specified ²	Tax Holiday
Beta Power	2027/28	No rate specified ²	Tax Holiday

By order of the Board

WINDFORCE LIMITED

WindForce Limited. PB 00234079


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Director


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Director

Date: 19th March 2021